GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5861
ANSWERED ON:26.04.2001
CHANGE OF REGISTERED OFFICE
ANNA SAHEB M.K. PATIL

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government have amended the General Rules and Forms in regard to change of registered office within State through notification;

(b) if so, the details thereof and the reasons therefor;

(c) whether the Government have assessed the impact of changed rules on the investors; and

(d) if so, the details thereof?

Answer

MINISTER OF LAW, JUSTICE & COMPANY AFFAIRS AND SHIPPING (SHRI ARUN JAITLEY)

(a): Yes Sir.

(b): The Central Government have amended the Companies (Central Government`s) General Rules and Forms, 1956 vide Notification G.S.R. 51(E) dated 1.2.2001 pursuant to the insertion of a new section 17A in the Companies Act, 1956.No company can change its registered office from the jurisdiction of one Registrar of Companies to the other within the State without the prior confirmation of the Regional Director, Department of Company Affairs. The companies seeking such change will be required to make an application with a fee of Rs.500/- in the prescribed form 1AD to the Regional Director, Department of Company Affairs.The Central Government had observed that frequent shifting of registered offices by the companies was to confuse the process of prosecution for violation of Companies Act and also to mislead the investors.

(c) and (d): The amendment has been made to protect the interest of investors.